

Retirement Savings Worksheet

Figuring out how much to save for retirement is a complicated equation that depends on a number of uncertain factors, including the rates of return on your investments. But to get a ballpark sense of how much you might need to save, use the simple worksheet below.



1 Current salary	\$	
2 Typical desired retirement annual income <i>(multiply line 1 by 0.75 or another percentage you choose)</i>	\$	
3 Present age		
4 Estimated retirement age		
5 Years until retirement <i>(subtract line 3 from line 4)</i>		
6 Life expectancy		
7 Expected years in retirement <i>(subtract line 6 from 3)</i>		
8 Inflation-adjusted retirement savings needed <i>(multiply line 2 by line 7 by 1.03)</i>	\$	
9 Annual savings needed <i>(divide line 8 by line 5)</i>	\$	